

# Important Notification for Investors in SPDR Bloomberg Barclays 3–10 Year U.S. Corporate Bond UCITS ETF and SPDR Bloomberg Barclays 3–5 Year U.S. Treasury Bond UCITS ETF

April 2019

## Proposed Index Changes

We intend to request Shareholders in the SPDR Bloomberg Barclays 3–10 Year U.S. Corporate Bond UCITS ETF and SPDR Bloomberg Barclays 3–5 Year U.S. Treasury Bond UCITS ETF funds to consider the following changes;

| Existing ETF Name   | Existing Benchmark                                     | Proposed New ETF Name   | Proposed New Benchmark                                    |
|---|--|---|---|
| SPDR Bloomberg Barclays 3–5 Year U.S. Treasury Bond UCITS ETF   | Bloomberg Barclays U.S. 3–5 Year Treasury Bond Index   | SPDR Bloomberg Barclays 3–7 Year U.S. Treasury Bond UCITS ETF   | Bloomberg Barclays U.S. 3–7 Year Treasury Bond Index      |
| SPDR Bloomberg Barclays 3–10 Year U.S. Corporate Bond UCITS ETF | Bloomberg Barclays U.S. 3–10 Year Corporate Bond Index | SPDR Bloomberg Barclays 1–10 Year U.S. Corporate Bond UCITS ETF | Bloomberg Barclays U.S. Intermediate Corporate Bond Index |

As part of an exercise undertaken to review the SPDR range of UCITS ETFs, the Distributor, in consultation with the Investment Manager, proposes making these changes in order to provide investors with a broader and more diversified exposure to the respective markets, to meet wider demand from investors.

These changes have been identified during the ongoing review the SPDR range of UCITS ETFs and we consider that they are in the best interest of investors. Implementing these changes is proposed in order to increase the diversification of the exposure for the below funds.

Subject to the necessary approvals, notices will be circulated in due course to convene an extraordinary general meeting to consider these matters. Shareholders in the relevant funds are encouraged to carefully consider and vote on the proposals following the procedures that will be outlined therein.

| Proposed New ETF Name   | Existing Investment Policy   | Proposed New Investment Policy  |
|---|--|---|
| SPDR Bloomberg Barclays 3–7 Year U.S. Treasury Bond UCITS ETF   | The Index measures the performance of the US government bond market and includes public obligations of the US Treasury with a maturity of between <b>three and up to (but not including) five years</b> . Certain special issues, such as state and local government series bonds (SLGs), TIPS and STRIPS are excluded. Securities must be fixed rate and rated investment grade, as defined by the Index methodology. | The Index measures the performance of the US government bond market and includes public obligations of the US Treasury with a maturity of between <b>three and up to (but not including) seven years</b> . Certain special issues, such as state and local government series bonds (SLGs), TIPS and STRIPS are excluded. Securities must be fixed rate and rated investment grade, as defined by the Index methodology. |
| SPDR Bloomberg Barclays 1–10 Year U.S. Corporate Bond UCITS ETF | The Index measures the performance of the intermediate maturity, investment grade US corporate bond market. Only bonds that have a maturity of between <b>three</b> and ten years are included. Securities must be fixed rate, US dollar denominated, taxable and rated investment grade as defined by the Index methodology. Inclusion is based on the currency of the issue, not the domicile of the issuer.         | The Index measures the performance of the intermediate maturity, investment grade US corporate bond market. Only bonds that have a maturity of between <b>one</b> and ten years are included. Securities must be fixed rate, US dollar denominated, taxable and rated investment grade as defined by the Index methodology. Inclusion is based on the currency of the issue, not the domicile of the issuer.            |

If you have any questions relating to this change, please contact your local State Street Global Advisors representative.

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**Ireland Entity:** State Street Global Advisors Ireland Limited is regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 145221. T: +353 (0)1 776 3000. F: +353 (0)1 776 3300.

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## Market Commentary | Important Notification for Investors in SPDR Bloomberg Barclays 3–10 Year U.S. Corporate Bond UCITS ETF and SPDR Bloomberg Barclays 3–5 Year U.S. Treasury Bond UCITS ETF

**For Investors in Norway:** The offering of SPDR ETFs by the Companies has been notified to the Financial Supervisory Authority of Norway (Finanstilsynet) in accordance with applicable Norwegian Securities Funds legislation. By virtue of a confirmation letter from the Financial Supervisory Authority dated 28 March 2013 (16 October 2013 for umbrella II) the Companies may market and sell their shares in Norway.

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