

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 8 January 2018 (the "Prospectus").

Date: 11 April 2018

Dear Shareholder

SSGA SPDR ETFs Europe II plc (the "Company")

IE00BKWQ0M75 SPDR MSCI Europe Small Cap UCITS ETF
(the "Fund")

If you have sold or transferred all of your shares in the Fund, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

We are writing to you as a Shareholder in the Fund. We hereby give you notice that the board of Directors of the Company have determined to delist the Fund from certain exchanges, as outlined in **Appendix 1** (the "Delisting") with effect from 24th May 2018 (the "Delisting Date") or any such date as may be determined by the Board and notified in advance to you. The Delisting is on the recommendation of State Street Global Advisors Limited, which acts as investment manager to the Funds (the "Investment Manager") and is in accordance with the terms of the Prospectus and the Company's memorandum and articles of association. Having consulted with the Investment Manager, the Directors are of the opinion that the Delisting is in the best interests of Shareholders of the Funds.

The Investment Manager is of the view that the Company should aim to list Shares on exchanges where there is sufficient demand, concentrated liquidity and where trades can be made with competitive spreads. In order to achieve this, the Directors and the Investment Manager regularly review the Shares available to investors and the exchanges on which they are listed.

Following a recent review, the Directors have decided to apply to delist some trading lines of the Fund (see **Appendix 1**) in order to concentrate liquidity on a smaller number of exchanges and reduce fragmentation of overall liquidity of the security.

For each Fund that will be delisted, there will be at least one other listing on another European exchange that will be maintained. Details of the exchanges where listings will be maintained are set out in **Appendix 1** under the heading 'Remaining Listings'. **No Fund will be closed as a result of the Delisting.**

From the date of this letter up to (but excluding) the **Delisting Date**, you can continue to sell Shares in the Funds on the current exchange venues. Following the **Delisting Date**, you can continue to hold Shares in the Funds that have been delisted but you will no longer be able to sell those Shares on the exchanges from which they will be delisted. You will be able to sell those Shares on any of the other exchanges on which they remain listed but there may be additional costs associated with using another exchange. **In view of the above, Shareholders are strongly advised to consult with their brokers or financial advisors on the options available to them and obtain the necessary advice.**

SSGA SPDR ETFS EUROPE II PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An umbrella fund with segregated liability between sub-funds

You do not need to take any action in response to this notice and no Shareholder meeting or vote is required. You should consult your broker/advisor to discuss gaining access to alternative exchanges following the Delisting or whether it would be more appropriate for you to sell your holding prior to the Delisting Date.

It should be noted that the Delisting applies to the stated Funds and exchanges only and does not affect shareholdings in any other sub-funds of the Company.

Investors in the Funds are advised to consult their tax advisers regarding the effect of the Delisting in light of their individual circumstances. Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Niall', written over a horizontal line.

Director
SSGA SPDR ETFs Europe II plc

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Appendix 1

ISIN	Fund Name	Delistings			Remaining Listings		
		Exchange	Ticker	Trading Currency	Exchange	Ticker	Trading Currency
IE00BKWQ0M75	SPDR MSCI Europe Small Cap UCITS ETF	Deutsche Börse	SPYS GY	EUR	Euronext Paris Borsa Italiana LSE SIX	SMC FP SMCX IM EUSC LN SMCX SW	EUR EUR GBP CHF

Exchange	Funds Impacted by Delisting	Trading Lines being Delisted	Last Trading Day on Exchange	Delisting Date
Deutsche Börse	SPDR MSCI Europe Small Cap UCITS ETF	SPYS GY	Wednesday 23 rd May	Thursday 24 th May