

SSGA SPDR ETFS EUROPE I PLC 78 SIR JOHN ROGERSON'S QUAY

DUBLIN 2
IRELAND

AN UMBRELLA FUND WITH SEGREGATED LIABILITY BETWEEN SUB-FUNDS

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Date: 22nd December 2017

Dear Shareholder

SSGA SPDR ETFS EUROPE I PLC

CHANGES TO THE PROSPECTUS / SUPPLEMENTS

We are writing to you as a shareholder in the of the Company to advise of the following changes with effect from 8th January 2018 or such later date as the Central Bank notes a revised prospectus (the "**Prospectus**") for the Company and supplements (the "**Supplements**") for each of the Sub-Funds (the "**Effective Date**").

1. Change of Sub-Investment Manager:

As detailed in the notification made available via www.spdrs.com - on 7 September 2017 State Street Global Advisors Trust Company replaced State Street Global Advisors as the Sub-Investment Manager of the following Sub-Funds. State Street Global Advisors Limited remains the Investment Manager of the Sub-Funds. The change was effected as part of a corporate restructure: the way in which the Sub-Funds are managed is otherwise unaffected. These changes have now been reflected in the relevant Sub-Fund Supplements.

- a) SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF
- b) SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF
- c) SPDR Bloomberg Barclays 3-10 Year U.S. Corporate Bond UCITS ETF
- d) SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF
- e) SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF
- f) SPDR Bloomberg Barclays U.S. TIPS UCITS ETF
- g) SPDR S&P 400 U.S. Mid Cap UCITS ETF
- h) SPDR S&P 500 Low Volatility UCITS ETF
- i) SPDR S&P 500 UCITS ETF
- j) SPDR S&P U.S. Dividend Aristocrats UCITS ETF
- k) SPDR Bloomberg Barclays 0-5 Year U.S. High Yield Bond UCITS ETF

2. Changes to Settlement Deadlines

The Settlement Deadline with respect to subscriptions for the Sub-Funds set out below will change as follows and the relevant Supplements will be updated accordingly:

Name of Sub-Fund(s)	Previous Settlement Deadline	New Settlement Deadline
SPDR Bloomberg Barclays Euro Aggregate Bond UCITS ETF		
SPDR Bloomberg Barclays Euro Government Bond UCITS ETF	3.00 p.m. (Irish time) on the	3.00 p.m. (Irish time) on the
SPDR Bloomberg Barclays Euro Corporate Bond UCITS ETF	third Business Day after the	second Business Day after the
SPDR Bloomberg Barclays UK Gilt UCITS ETF	•	•
SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	Dealing Day, or such later date	Dealing Day, or such earlier or
SPDR Bloomberg Barclays U.S. Aggregate Bond UCITS ETF	as may be determined by the	later date as may be
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	•	· · · · · · · · · · · · · · · · · · ·
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	Company and notified to	determined by or agreed with
SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	Shareholders.	the Investment Manager.
SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF		
SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF		
SPDR Bloomberg Barclays Euro High Yield Bond UCITS ETF		
SPDR S&P U.S. Dividend Aristocrats UCITS ETF		
SPDR S&P 400 U.S. Mid Cap UCITS ETF		
SPDR S&P UK Dividend Aristocrats UCITS ETF		
SPDR S&P Euro Dividend Aristocrats UCITS ETF		
SPDR FTSE UK All Share UCITS ETF		
SPDR S&P 500 UCITS ETF		
SPDR S&P 500 Low Volatility UCITS ETF		
SPDR MSCI EMU UCITS ETF		
SPDR Bloomberg Barclays 0 - 5 Year U.S. High Yield Bond UCITS ETF		
SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF		
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF		
SPDR Bloomberg Barclays 1-3 Year U.S. Treasury Bond UCITS ETF		
SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF		
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF		
SPDR Bloomberg Barclays TIPS UCTS ETF		
SPDR Bloomberg Barclays 3-5 Year U.S. Treasury Bond UCITS ETF		
SPDR Bloomberg Barclays 5-7 Year U.S. Treasury Bond UCITS ETF		
SPDR Bloomberg Barclays 7-10 Year U.S. Treasury Bond UCITS ETF		
SPDR Bloomberg Barclays 10+ Year U.S. Treasury Bond UCITS ETF		
SPDR Bloomberg Barclays 3-7 Year Euro Corporate Bond UCITS ETF		
SPDR Bloomberg Barclays 7+ Year Euro Corporate Bond UCITS ETF		
SPDR Bloomberg Barclays 5-7 Year Euro Government Bond UCITS ETF		
SPDR Bloomberg Barclays 7-10 Year Euro Government Bond UCITS ETF		
SPDR Bloomberg Barclays 10+ Year Euro Government Bond UCITS ETF		
SPDR Bloomberg Barclays 3-10 Year U.S. Corporate Bond UCITS ETF		
SPDR MSCI EM Europe UCITS ETF		

3. Removal of State Street Global Advisors France S.A. as a Sub-Investment Manager

With effect from 20th April 2017, the Investment Manager, State Street Global Advisors Limited no longer delegates investment management duties State Street Global Advisors France S.A. for the following Sub-Funds:

- SPDR Dow Jones Global Real Estate UCITS ETF
- SPDR FTSE EPRA Europe ex UK Real Estate UCITS ETF

An umbrella fund with segregated liability between sub-funds $% \left(1\right) =\left(1\right) \left(1\right)$

Directors: Tom Finlay, James Ross, Patrick Riley, Niall O'Leary, Barbara Healy

Registered in Ireland: Company Number: 493329

SSGA SPDR ETFS EUROPE I PLC 78 Sir John Rogerson's Quay Dublin 2 Ireland An umbrella fund with segregated liability between sub-funds

SPDR MSCI EMU UCITS ETF

4. Change of Index Rebalance Frequency

The Index Rebalance Frequency for the following Sub-Funds changed from quarterly to semi-annually:

- SPDR S&P Global Dividend Aristocrats UCITS ETF
- SPDR S&P Pan Asia Dividend Aristocrats UCITS ETF

5. Change of Sub-Fund and Index Names

The name of each Sub-Fund that utilizes an index provided by Bloomberg Barclays will be changed to reflect the corporate name change by the index provider. The name of each index has also been changed to include "Bloomberg Barclays". This is in light of the acquisition by Bloomberg of the Barclays indexing business.

Some additional minor changes have also been made to the names of certain indices, as indicated below. Investors should note that in each case there is no change to the actual Index, merely its title.

Name of Sub-Fund	New Name of Sub-Fund	Name of Index	New Name of Index
SPDR Barclays 0-3 Year Euro	SPDR Bloomberg Barclays 0-3 Year	Barclays 0-3 Euro Corporate Bond	Bloomberg Barclays Euro 0-3 Year
Corporate Bond UCITS ETF	Euro Corporate Bond UCITS ETF	Index	Corporate Bond Index
SPDR Barclays 0-3 Year U.S. Corporate	SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	Barclays 0-3 Year US Corporate	Bloomberg Barclays U.S. 0-3 Year
Bond UCITS ETF		Bond Index	Corporate Bond Index
SPDR Barclays 0-5 Year U.S. High Yield	SPDR Bloomberg Barclays 0-5 Year	Barclays US High Yield 0-5 Year (ex	Bloomberg Barclays U.S. High Yield 0-5
Bond UCITS ETF	U.S. High Yield Bond UCITS ETF	144a) Index	Year (ex 144a) Bond Index
SPDR Barclays 10+ Year U.S.	SPDR Bloomberg Barclays 10+ Year	Barclays U.S. Long Corporate Index	Bloomberg Barclays U.S. 10+ Year
Corporate Bond UCITS ETF	U.S. Corporate Bond UCITS ETF		Corporate Bond Index
SPDR Barclays 1-3 Year U.S. Treasury	SPDR Bloomberg Barclays 1-3 Year	Barclays US Treasury 1-3 Year Index	Bloomberg Barclays U.S. 1-3 Year
Bond UCITS ETF	U.S. Treasury Bond UCITS ETF		Treasury Bond Index
SPDR Barclays 1-5 Year Gilt UCITS ETF	SPDR Bloomberg Barclays 1-5 Year Gilt UCITS ETF	Barclays UK Gilt 1-5 Year Index	Bloomberg Barclays Sterling 1-5 Year Aggregate Gilts Bond Index
SPDR Barclays 15+ Year Gilt UCITS ETF	SPDR Bloomberg Barclays 15+ Year Gilt UCITS ETF	Barclays UK Gilt 15+ Year Index	Bloomberg Barclays Sterling 15+ Year Aggregate Gilts Bond Index
SPDR Barclays 3-10 Year U.S.	SPDR Bloomberg Barclays 3-10 Year	Barclays U.S. 3-10 Year Corporate	Bloomberg Barclays U.S. 3-10 Year
Corporate Bond UCITS ETF	U.S. Corporate Bond UCITS ETF	Index	Corporate Bond Index
SPDR Barclays EM Inflation Linked Local Bond UCITS ETF	SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF	Barclays Emerging Markets Inflation Linked 20% Capped Index	Bloomberg Barclays Emerging Markets Inflation Linked 20% Capped Bond Index

SPDR Barclays Emerging Markets Local Bond UCITS ETF	SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF	Barclays Emerging Markets Local Currency Liquid Government Index	Bloomberg Barclays Emerging Markets Local Currency Liquid Government Bond Index
SPDR Barclays U.S. Treasury Bond UCITS ETF	SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	Barclays U.S. Treasury Index	Bloomberg Barclays U.S. Treasury Bond Index
SPDR Barclays UK Gilt UCITS ETF	SPDR Bloomberg Barclays UK Gilt UCITS ETF	SPDR Bloomberg Barclays UK Gilt UCITS ETF	Bloomberg Barclays UK Gilt Bond Index

6. Availability of Prospectus and Supplements

The revised Prospectus and Supplements will be available from 8th January 2018 or such later date as the Central Bank notes the revised Prospectus and Supplements on www.spdrs.com.

Further information

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have in relation to this matter.

Signature

Director

SSGA SPDR ETFS EUROPE I PLC