

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

**Date: 25 August 2017**

Dear Shareholder

**FUND CLOSURES - SSGA SPDR ETFs Europe I plc (the "Company")**

**SPDR MSCI EM Europe UCITS ETF  
SPDR MSCI EM Latin America UCITS ETF  
SPDR Citi Asia Local Government Bond UCITS ETF  
SPDR Barclays 7+ Year Euro Corporate Bond UCITS ETF (the "Funds")**

We hereby provide notice that the board of Directors of the Company have resolved to close the Funds on 13 November 2017 or any such date as may be determined by the Board and notified in advance to you (the "**Effective Date**").

The Board took this decision in accordance with the articles of association of the Company because the Net Asset Value of each Fund is currently less than the minimum amount specified in the Prospectus: the Board do not believe that it will increase materially in the near future and the Funds are uneconomic to operate. The Board are of the opinion that the proposed terminations are in the best interests of the Funds' Shareholders.

If you have sold or transferred all of your shares in any Fund, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Shareholders are entitled to redeem their holdings in the Funds at the applicable Net Asset Value on any relevant Business Day up to (but excluding) the Effective Date, in accordance with the provisions of the Prospectus and subject to compliance with the usual dealing cut off times. Secondary market investors may sell their Shares on the relevant stock exchange at market price up to (but excluding) the Effective Date. No exit/redemption fees apply when selling your Shares on the secondary market, however, brokerage commissions and fees may be applied by market intermediaries.

#### **Next Steps**

If you do not redeem your Shares by the Effective Date, your Shares will be redeemed at the applicable Net Asset Value per Share (taking into account actual realisation prices and realisation expenses) on the Effective Date, free of any redemption charge. The Funds will hold an increasing amount of cash and liquid instruments in advance of the Effective Date. Once this liquidation commences the Funds may no longer be able to meet their investment objectives as detailed in the relevant Fund supplement and the expected tracking error will increase.

No shareholder meeting or vote is necessary in connection with these matters and therefore no action is required by you.

It should be noted that these terminations apply to the stated Funds only and does not affect shareholdings in any other sub-funds of the Company.

SSGA SPDR ETFS EUROPE I PLC  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland  
An umbrella fund with segregated liability between sub-funds

Investors in the Funds are advised to consult their tax advisers regarding the effect of, if any, the termination in light of their individual circumstances. Should you have any queries, please contact the SPDR ETF Sales and Support team at [sprseurope@ssga.com](mailto:sprseurope@ssga.com) / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,

A handwritten signature in black ink that reads "Patrick Riley". The signature is written in a cursive style with a large initial 'P' and a long, sweeping tail on the 'y'.

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Director  
SSGA SPDR ETFs Europe I plc