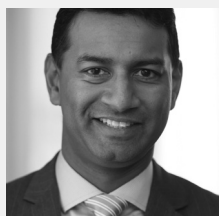


SHE ImpactsSM

A Charitable Fund to Support Gender-Diverse Leadership



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Research shows that men and women lead and solve problems differently – and that deploying these different approaches in concert can lead to better decisions, greater innovation and stronger business results.¹ Investors can express their preference for gender-diverse senior leadership with the SPDR® SSGA Gender Diversity Index ETF (ticker: SHE). To further advance gender diversity, State Street Global Advisors (SSGA) launched SHE with a charitable component. SHE Impacts – a donor-advised fund – contributes a portion of the proceeds from SHE to support charities that promote gender-diverse leadership.

Better Together: SHE and SHE Impacts

SHE Impacts is a donor-advised fund administered by National Philanthropic Trust, a 501(c)(3) public charity. Beginning with the very first dollar invested in SHE, SSGA will direct a portion of its revenue from SHE to SHE Impacts to support charitable organizations that work in innovative ways with students in kindergarten through grade 12 to empower girls to become future business leaders.

Because we recognize that gender biases manifest themselves early on in life, SHE Impacts will provide grants to organizations that prepare and encourage girls to take their place in industries where women have low representation today, such as STEM (Science, Technology Engineering, and Math). SHE Impacts also will seek to support programs that promote gender diverse leadership in the workplace.

Purpose and Impact

SHE Impacts' mission to affect positive change in corporate America is supported at the highest levels of SSGA, ensuring both its scale and sustainability. Each quarter a group of SSGA professionals gathers to evaluate a wide range of worthy charities to receive support. To ensure our gifts have the maximum impact, we apply the same rigor and insight to researching charitable organizations and recommending grants as we did to construct the innovative SSGA Gender Diversity Index.

Our preference is to focus on a handful of carefully selected charities to concentrate our impact. Finally, because we evaluate charitable organizations and track the impact of our donations ourselves, all of SHE Impacts' assets will be used to effect positive change.

SHE Impacts will award grants on an annual basis; the first will come in March 2017.

Looking Ahead

As SHE's assets grow, we hope more companies will seek to improve their gender diversity record in order to join the more than 180 large-cap US companies (as of October 31, 2016) now included in the index.

And because the structure of SHE Impacts allows anyone to contribute, we broaden our reach to illuminate and advance the benefits of men and women working together.

We hope monetary awards made through SHE Impacts will help girls realize their dreams and lay the foundation for successive generations of working women to gain and hold ground in corporate America, particularly at the levels of influence and leadership.

SHE Impacts: A Charitable Fund to Support Gender-Diverse Leadership

¹ Woetzel, Johnathan. "The Power of Parity: How Advancing Women's Equality Can add \$12 Trillion to Global Growth." September, 2015 McKinsey Global Institute. <http://www.mckinsey.com/global-themes/employment-and-growth/how-advancing-womens-equality-can-add-12-trillion-to-global-growth>.

Glossary

Donor-advised fund A charitable savings account where a donor contributes to the fund and then recommends grants to specific charities.

Market-cap Weighted Indices A type of market index whose individual components are weighted according to their market capitalization, so that larger components carry a larger percentage weighting.

SSGA Gender Diversity Index is designed to measure the performance of US large capitalization companies that are "gender diverse," which are defined as companies that exhibit gender diversity in their senior leadership positions.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns.

Concentrated investments in a particular industry or sector may be more vulnerable to adverse changes in that industry or sector.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Gender diversity risk The returns on a portfolio of securities that excludes companies that are not gender diverse may trail the returns on a portfolio of securities that includes companies that are not gender diverse.

Non-diversified funds that focus on a relatively small number of issuers tend to be more volatile than diversified funds and the market as a whole.

Passively managed funds hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

Past performance is not a guarantee of future results.

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