

Share Class

[I] Institutional Investors

Fund Objective

The objective of the Fund is to track the performance of the FTSE EMU Government Bond Index (the "Index") as closely as reasonably possible.

Investment Strategy

The Fund invests primarily in securities included in the Index. Since the Index includes too many securities to efficiently purchase or includes securities that may be difficult to purchase in the open markets, State Street Global Advisors Limited (the "Investment Manager") will build a representative portfolio that aims to closely track the performance of the Index.

Benchmark

FTSE EMU Government Bond Index

Structure

SICAV Umbrella sub fund

UCITS Compliant

Domicile

Luxembourg

Fund Facts

| | | |
|--------------------------------------|-----------------------------------|-------------------|
| ISIN | LU0438092966 | |
| NAV | 12.85 EUR as of 30 November 2018 | |
| Currency | EUR | |
| Net Assets (millions) | 678.00 EUR as of 30 November 2018 | |
| Inception Date | 21 March 2012 | |
| Investment Style | Passive | |
| Zone | Europe | |
| Settlement | DD+2 | |
| Notification Deadline | DD 11:00AM CET time | |
| Valuation | Daily market close | |
| Swing Factor¹ | | |
| Subscription | 0.04% | |
| Redemption | 0.00% | |
| Minimum Initial Investment | EUR 3,000,000 | |
| Minimum Subsequent Investment | EUR 1,000 | |
| Management Fees | 0.15% | |
| Actual TER | 0.20% | |
| Charge | Subscription | Redemption |
| Due to the fund | N/A | N/A |
| Paid to third parties | 3.00% | 2.00% |

¹ Indicative as at the date of this factsheet and is subject to change

Performance

| | Benchmark | Fund Gross | Difference | Fund Net | Difference |
|---------------------|-----------|------------|------------|----------|------------|
| Annualised | | | | | |
| 1 Year (%) | -0.91 | -0.90 | 0.01 | -1.09 | -0.19 |
| 3 Year (%) | 0.75 | 0.76 | 0.01 | 0.54 | -0.21 |
| 5 Year (%) | 3.39 | 3.40 | 0.01 | 3.17 | -0.22 |
| Since Inception (%) | 4.04 | 4.04 | 0.00 | 3.81 | -0.23 |
| Cumulative | | | | | |
| 1 Month (%) | 0.55 | 0.56 | 0.00 | 0.54 | -0.01 |
| 3 Month (%) | 0.34 | 0.35 | 0.00 | 0.30 | -0.05 |
| 1 Year (%) | -0.91 | -0.90 | 0.01 | -1.09 | -0.19 |
| 3 Year (%) | 2.26 | 2.30 | 0.04 | 1.62 | -0.64 |
| 5 Year (%) | 18.15 | 18.20 | 0.05 | 16.89 | -1.26 |
| Since Inception (%) | 30.35 | 30.37 | 0.03 | 28.45 | -1.90 |
| Calendar | | | | | |
| 2018 (year to date) | -0.06 | -0.06 | 0.00 | -0.24 | -0.18 |
| 2017 | 0.15 | 0.17 | 0.02 | -0.12 | -0.28 |
| 2016 | 3.20 | 3.23 | 0.02 | 3.04 | -0.16 |
| 2015 | 1.65 | 1.65 | 0.00 | 1.45 | -0.20 |
| 2014 | 13.18 | 13.16 | -0.02 | 12.95 | -0.23 |

Past performance is not a guarantee of future results.

Investing involves risk including the risk of loss of capital.

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. Please note the performance figures for Luxembourg SICAV funds prior to April 2013 were calculated using the unswung price.

The calculation method for value added returns may show rounding differences.

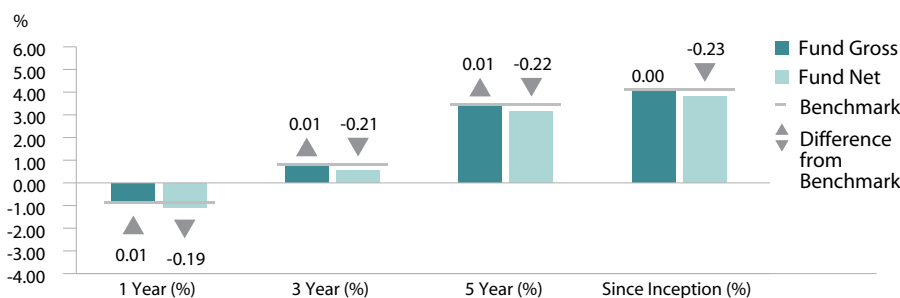
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Please note that the benchmark was the Barclays Euro Treasury Bond Index up until 12th September 2013.

Source: SSGA.

All data is as at 30/11/2018

Annualised Performance



Fund Characteristics

| | Fund | Benchmark |
|------------------------------|-------|-----------|
| Average Coupon (%) | 2.81 | 2.83 |
| Average Maturity (Years) | 9.42 | 9.44 |
| Average Yield To Worst (%) | 0.86 | 0.86 |
| Current Yield (%) | 2.32 | 2.33 |
| Effective Convexity | 1.15 | 1.15 |
| Effective Duration (Years) | 7.79 | 7.79 |
| Yield to Maturity (%) | 0.86 | 0.86 |
| Option Adjusted Spread (bps) | 84.53 | 84.91 |
| Number of Issues | 299 | 299 |

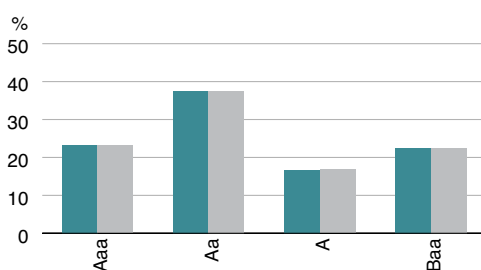
Ratios

| | 3 Years |
|------------------------|---------|
| Standard Deviation (%) | 3.53 |
| Tracking Error (%) | 0.01 |
| Beta | 1.00 |

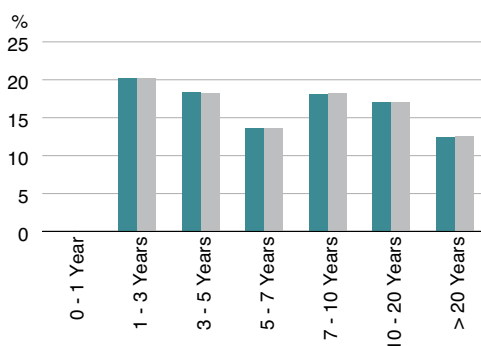
| Country Allocation | Fund (%) | Benchmark (%) |
|--------------------|---------------|---------------|
| France | 25.87 | 25.86 |
| Italy | 22.49 | 22.55 |
| Germany | 17.76 | 17.79 |
| Spain | 14.77 | 14.80 |
| Belgium | 6.30 | 6.29 |
| Netherlands | 5.39 | 5.37 |
| Austria | 3.75 | 3.73 |
| Ireland | 1.99 | 1.98 |
| Finland | 1.64 | 1.63 |
| European Union | 0.07 | - |
| Total | 100.00 | 100.00 |

| Credit Rating Exposure Allocation | Fund (%) | Benchmark (%) |
|-----------------------------------|---------------|---------------|
| Aaa | 23.21 | 23.16 |
| Aa | 37.55 | 37.51 |
| A | 16.75 | 16.78 |
| Baa | 22.49 | 22.55 |
| Total | 100.00 | 100.00 |

| Sector Allocation | Fund (%) | Benchmark (%) |
|-------------------|---------------|---------------|
| Treasury | 99.93 | 100.00 |
| Cash | 0.07 | - |
| Total | 100.00 | 100.00 |



| Maturity Allocation | Fund (%) | Benchmark (%) |
|---------------------|----------|---------------|
| 0 - 1 Year | 0.07 | - |
| 1 - 3 Years | 20.26 | 20.29 |
| 3 - 5 Years | 18.34 | 18.21 |
| 5 - 7 Years | 13.61 | 13.65 |
| 7 - 10 Years | 18.18 | 18.24 |
| 10 - 20 Years | 17.08 | 17.00 |
| > 20 Years | 12.46 | 12.61 |



For More Information

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Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change. Within Country Allocation, "Other" denotes the consolidation of any countries which are not already included in the Fund's top 10.

PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON WWW.SSGA.COM

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