UK Index Linked Gilts Over 5 Years Index Fund

30 September 2017

Managed Pension Funds Limited
Marketing Communication

Fund Objective
The Fund aims to track the return of the FTSE® Actuaries UK Gilts British Government Index Linked Over 5 Years Index.

Investment Strategy
The Fund is managed using index replication techniques. Investment is normally limited to securities in the benchmark.

Benchmark
FTSE Actuaries UK Gilts British Government Index Linked Over 5 Years Index

Structure
Limited Liability Insurance Company

Domicile
United Kingdom

Fund Facts
NAV 4.06 GBP as of 30 Sep 2017
Currency GBP
Net Assets (millions) 1,393.55 GBP as of 30 Sep 2017
Inception Date 02 July 1998
Investment Style Passive
Zone United Kingdom
Settlement DD+3
Notification Deadline DD-1 10:00am London
Valuation Market Close
Minimum Initial Investment N/A
Minimum Subsequent Investment N/A
Management Fees Charged Outside fund, direct to client
TER Max Fees paid by investors detailed in Fee & Instruction letter

Spreads
Subscription 0.00%
Redemption 0.00%

Gross Returns

<table>
<thead>
<tr>
<th></th>
<th>Annualised</th>
<th>Fund</th>
<th>Benchmark</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Year (%)</td>
<td>-4.23</td>
<td>-4.23</td>
<td>0.00</td>
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<tr>
<td>3 Years (%)</td>
<td>10.81</td>
<td>10.77</td>
<td>0.03</td>
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<tr>
<td>5 Years (%)</td>
<td>9.80</td>
<td>9.76</td>
<td>0.04</td>
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<tr>
<td>Since Inception (%)</td>
<td>7.58</td>
<td>7.62</td>
<td>-0.04</td>
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</tbody>
</table>

Cumulative
3 Months (%) -0.79 -0.80 0.01
1 Year (%) -4.23 -4.23 0.00
3 Years (%) 36.06 35.93 0.13
5 Years (%) 59.60 59.28 0.32
Since Inception (%) 305.74 308.75 -3.01

Calendar
2017 (year to date) -1.31 -1.30 -0.01
2016 27.41 27.39 0.02
2015 -1.13 -1.21 0.08
2014 21.46 21.38 0.07
2013 0.64 0.58 0.06

Past performance is not a guarantee of future results. Performance returns for periods of less than one year are not annualised. Returns are gross of fees (based on unit price) and net of irrecoverable withholding tax.
The index returns are unmanaged and do not reflect the deduction of any fees or expenses.
The index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income.
Past performance indicated herein has been calculated using a technical net asset value as at 29 March 2013 as well as the official NAV of the Fund as at each other Business Day for the relevant period. When the Fund is closed according to its official NAV calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a technical net asset value is calculated.
Any spreads disclosed are indicative only and are subject to the discretion of the investment manager, based on market conditions at the time of transaction.
All data is as at 30/09/2017.

Annualised Gross Returns

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<td>0.03</td>
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<td>Since Inception (%)</td>
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Maturity Distribution

<table>
<thead>
<tr>
<th>Years</th>
<th>Fund (%)</th>
<th>Benchmark (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-1 Year</td>
<td>0.07</td>
<td>0.00</td>
</tr>
<tr>
<td>1-3 Years</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>3-5 Years</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>5-7 Years</td>
<td>11.81</td>
<td>11.89</td>
</tr>
<tr>
<td>7-10 Years</td>
<td>2.40</td>
<td>2.40</td>
</tr>
<tr>
<td>10-20 Years</td>
<td>25.13</td>
<td>25.12</td>
</tr>
<tr>
<td>20+ Years</td>
<td>60.60</td>
<td>60.61</td>
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This is a marketing document for informational purposes only. We recommend you read the prospectus and supplement for full details about the Fund, including fees and risks. Our Client Relationship team will also be pleased to provide you with further information about this Fund.
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For More Information
Visit our website
www.ssga.com or contact your representative SSGA office.

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Risk Management
The primary goal of a fixed income index strategy is to minimise tracking error. The portfolio is managed by matching duration, quality and the country breakdown of the index across maturity buckets. Individual security holdings may differ from the index, but tracking error is continually monitored as the strategy seeks to ensure that investors are receiving the index returns.


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