

SSGA SPDR ETFS EUROPE II PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 7 February 2020 (the "Prospectus")

Date: 1 October 2020

NOTICE TO SHAREHOLDERS

Dear Shareholder,

SSGA SPDR ETFs Europe II plc (the "Company")

Fund Name
SPDR MSCI Europe Communication Services UCITS ETF
SPDR MSCI Europe UCITS ETF
SPDR MSCI Europe Small Cap UCITS ETF
SPDR MSCI Europe Financials UCITS ETF
SPDR MSCI Europe Technology UCITS ETF
SPDR MSCI Europe Energy UCITS ETF
SPDR MSCI Europe Materials UCITS ETF
SPDR MSCI Europe Industrials UCITS ETF
SPDR MSCI Europe Utilities UCITS ETF
SPDR MSCI Europe Consumer Discretionary UCITS ETF
SPDR MSCI Europe Value UCITS ETF
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

(together the "Funds")

We are writing to inform you, as a Shareholder in the above named Funds, that the Funds will no longer be eligible for investment as part of a *plan d'épargne d'actions* (a "**PEA Account**") as at 1 January 2021 and should be regarded as ineligible.

If you have acquired Shares in the Funds via an account other than a PEA Account, there is no action necessary on your part and there is no impact to your holding.

1. PEA Eligibility

We hereby give you notice that the board of Directors of the Company, on the recommendation of State Street Global Advisors Limited, which acts as investment manager to the Funds (the “**Investment Manager**”) have determined to no longer market the Funds as eligible for investment as part of a PEA Account with effect from 1 January 2021 and should be regarded as ineligible.

Securities eligible for a PEA Account are those issued by companies registered in an EU (or EEA) member state as well as units of collective investment funds with at least 75 percent of their assets invested in securities of EU (or EEA) companies. As a result of Brexit, UK securities will cease to be eligible within the 75% PEA Account equity requirement. Therefore, we are giving you notice now that the Funds will cease to be eligible for PEA Accounts from 1 January 2021.

There are no changes to other sub-funds of the Company currently being marketed as eligible for investment as part of a PEA Account, as outlined in **Appendix 1**.

Any Shareholder who has acquired Shares in the Funds via a PEA Account should contact their tax advisor in order to determine any relevant action.

2. Prospectus

We are in the process of updating the tax section of the prospectus of the Company (the “**Prospectus**”) and the supplements in respect of the sub-funds of the Company (the “**Supplements**”), where relevant, in relation to the sub-funds which will remain eligible for investment as part of a PEA Account. The updated Prospectus and Supplements will be filed in due course with the Central Bank.

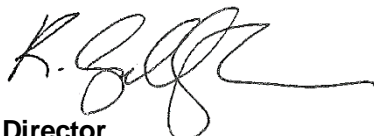
We will send a separate notification once the Prospectus and Supplements have been noted by the Central Bank and we will publish the updated Prospectus and Supplements on www.ssga.com.

The Prospectus and Supplements will also be available upon request of the local representative (*correspondant centralisateur*):

State Street Bank International GmbH (Paris Branch)
Défense Plaza
23-25 rue Delarivière-Lefoullon
92064 Paris La Défense Cedex

Shareholders in the Funds are advised to consult their tax advisors regarding the effect of the above in light of their individual circumstances. Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



Director

SSGA SPDR ETFs Europe II plc

Information Classification: General

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham
Registered in Ireland: Company Number: 525004

Appendix 1

Sub Funds remaining PEA eligible

SPDR EURO STOXX Low Volatility UCITS ETF
