

SSGA SPDR ETFs EUROPE II PLC

78 Sir John Rogerson's Quay

Dublin 2

Ireland

An Umbrella Fund with Segregated Liability Between Sub-Funds

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 7 February 2020 (the "Prospectus")

Date: 1 October 2020

NOTICE TO SHAREHOLDERS

Dear Shareholder,

SSGA SPDR ETFs Europe II plc (the "Company")

Fund Name

SPDR MSCI Europe Consumer Discretionary UCITS ETF

(the "Fund")

We are writing to you as a Shareholder in the Fund to advise of the following change to the supplement (the "**Supplement**") for the Fund above which will take effect as at the date the revised Supplement is noted by the Central Bank.

We are introducing disclosure language into the Supplement relating to use of increased diversification limits. In order for the Fund to track the Index accurately, the Fund will make use of the increased diversification limits available under Regulation 71 of the UCITS Regulations. These limits permit the Fund to hold positions in individual constituents of the Index issued by the same body of up to 20%.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at sldrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



Director

SSGA SPDR ETFs Europe II plc

Information Classification: General

Directors: Tom Finlay, Patrick Riley, Barbara Healy, Kathleen Gallagher and Ellen Needham

Registered in Ireland: Company Number: 525004