

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company.

Date: 20 December 2018

Dear Shareholder

CHANGES TO THE PROSPECTUS / SUPPLEMENTS

SSGA SPDR ETFs Europe I plc (the "Company")

We are writing to you as a Shareholder in the of the Company to advise of the following changes with effect from 4 January 2019 or such later date as the Central Bank notes a revised prospectus (the "**Prospectus**") for the Company and supplements (the "**Supplements**") for each of the Funds (the "**Effective Date**").

1. Investment in China

As a result of changes to constituents of certain indices tracked by Funds to include China within their definition of a developing market country, the Prospectus has been updated to include detailed information and relevant risk disclosures in relation to investment in China, either through the China Interbank Bond Market (the "**CIBM**") or by way of the RQFII regime.

The Supplements in respect of the following Funds are being updated to reflect that the Fund may invest in China via either the CIBM or the RQFII regime:

SPDR Bloomberg Barclays EM Inflation Linked Local Bond UCITS ETF (CIBM)

SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF (CIBM)

SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF (CIBM)

SPDR MSCI ACWI IMI UCITS ETF (RQFII)

SPDR MSCI ACWI UCITS ETF (RQFII)

SPDR MSCI EM Asia UCITS ETF (RQFII)

SPDR MSCI Emerging Markets UCITS ETF (RQFII)

2. Changes to Dealing Deadlines

Name of Sub-Fund	Previous Dealing Deadline	New Dealing Deadline
SPDR Bloomberg Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	For cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.	For all unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.
	For in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day.	For all hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day.
	For all subscriptions and	For all subscriptions and redemptions

	redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Bloomberg Barclays 10+ Year U.S. Corporate Bond UCITS ETF	For cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. For in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	For all subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Bloomberg Barclays 3-10 Year U.S. Corporate Bond UCITS ETF	Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	For all unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For all hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Bloomberg Barclays 0 - 5 Year U.S. High Yield Bond UCITS ETF	For all subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	For all unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For all hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Bloomberg Barclays Global Aggregate Bond UCITS ETF	For all subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	For all subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Bloomberg Barclays U.S. Corporate Bond UCITS ETF	Cash subscriptions and redemptions: 2.00p.m. (Irish time) on each Dealing Day.	For all unhedged share classes subscriptions and redemptions: 4.45 p.m. (Irish time) on each Dealing Day.

SSGA SPDR ETFS EUROPE I PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An umbrella fund with segregated liability between sub-funds

	In kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	For all hedged share classes subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
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3. Availability of Prospectus and Supplements

The revised Prospectus and Supplements, which also include certain other proposed updates, will be available from 4 January 2019 or such later date as the Central Bank notes the revised Prospectus and Supplements on www.spdrs.com.

Further information

Should you have any queries, please contact the SPDR ETF Sales and Support team at spdrseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



Director
SSGA SPDR ETFs Europe I plc