

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the prospectus of the Company dated 8 January 2018 (the "Prospectus").

Date: 26 April 2018

Dear Shareholder

SSGA SPDR ETFs Europe I plc (the "Company")

IE00B48X4842 SPDR MSCI Emerging Markets Small Cap UCITS ETF
IE00B3YLT66 SPDR MSCI ACWI IMI UCITS ETF
IE00B7LFX77 SPDR BofA Merrill Lynch Emerging Markets Corporate Bond UCITS ETF
IE00B6S2Z822 SPDR S&P UK Dividend Aristocrats UCITS ETF
IE00B4694Z11 SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF
IE00BC7GZW19 SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF

(together the "Funds")

If you have sold or transferred all of your shares in the Fund, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

We are writing to you as a Shareholder in one or more of the Funds. We hereby give you notice that the board of Directors of the Company have determined to delist the Funds from certain exchanges, as outlined in **Appendix 1** (the "Delisting") with effect from 24th May 2018 (the "Delisting Date") for listings on Deutsche Börse, London Stock Exchange and Euronext Paris, 12th July 2018 (the "Delisting Date") for listings on SIX and 25th July 2018 (the "Delisting Date") for listings on Borsa Italiana or any such date as may be determined by the Board and notified in advance to you. The Delisting is on the recommendation of State Street Global Advisors Limited, which acts as investment manager to the Funds (the "Investment Manager") and is in accordance with the terms of the Prospectus and the Company's memorandum and articles of association. Having consulted with the Investment Manager, the Directors are of the opinion that the Delisting is in the best interests of Shareholders of the Funds.

The Investment Manager is of the view that the Company should aim to list Shares on exchanges where there is sufficient demand, concentrated liquidity and where trades can be made with competitive spreads. In order to achieve this, the Directors and the Investment Manager regularly review the Shares available to investors and the exchanges on which they are listed.

Following a recent review, the Directors have decided to apply to delist some trading lines of the Funds (see **Appendix 1**) in order to concentrate liquidity on a smaller number of exchanges and reduce fragmentation of overall liquidity of the security.

For each Fund that will be delisted, there will be at least one other listing on another European exchange that will be maintained. Details of the exchanges where listings will be maintained are set out in **Appendix 1** under the heading 'Remaining Listings'. **No Fund will be closed as a result of the Delisting.**

SSGA SPDR ETFS EUROPE I PLC
78 Sir John Rogerson's Quay
Dublin 2
Ireland
An umbrella fund with segregated liability between sub-funds

From the date of this letter up to (but excluding) the **Delisting Date**, you can continue to sell Shares in the Funds on the current exchange venues. Following the **Delisting Date**, you can continue to hold Shares in the Funds that have been delisted but you will no longer be able to sell those Shares on the exchanges from which they will be delisted. You will be able to sell those Shares on any of the other exchanges on which they remain listed but there may be additional costs associated with using another exchange. **In view of the above, Shareholders are strongly advised to consult with their brokers or financial advisors on the options available to them and obtain the necessary advice.**

You do not need to take any action in response to this notice and no Shareholder meeting or vote is required. You should consult your broker/advisor to discuss gaining access to alternative exchanges following the Delisting or whether it would be more appropriate for you to sell your holding prior to the Delisting Date.

It should be noted that the Delisting applies to the stated Funds and exchanges only and does not affect shareholdings in any other sub-funds of the Company.

Investors in the Funds are advised to consult their tax advisers regarding the effect of the Delisting in light of their individual circumstances. Should you have any queries, please contact the SPDR ETF Sales and Support team at sprseurope@ssga.com / +44 (0)20 3395 6888 or call your local SPDR ETF representative.

Yours sincerely,



Director
SSGA SPDR ETFs Europe I plc

Appendix 1

ISIN	Fund Name	Delistings			Remaining Listings		
		Exchange	Ticker	Trading Currency	Exchange	Ticker	Trading Currency
IE00B48X4842	SPDR MSCI Emerging Markets Small Cap UCITS ETF	Borsa Italiana	EMSD IM	EUR	Deutsche Börse	SPYX GY	EUR
		Euronext Paris	EMSP FP	EUR	LSE	EMSM LN	GBP
		SIX	EMSC SW	CHF	LSE	EMSD LN	USD
IE00B3YLTY66	SPDR MSCI ACWI IMI UCITS ETF	LSE	ACIM LN	GBP	Euronext Paris	IMIE FP	EUR
		SIX	ACIM SW	CHF	Deutsche Börse	SPYI GY	EUR
					Borsa Italiana	IMIE IM	EUR
					LSE	IMID LN	USD
IE00B7LFX77	SPDR BofA Merrill Lynch Emerging Markets Corporate Bond UCITS ETF	Borsa Italiana	EMCO IM	EUR	Deutsche Börse	SYBE GY	EUR
		SIX	EMCB SW	CHF	LSE	EMCB LN	GBP
					LSE	EMCO LN	USD
IE00B6S2Z822	SPDR S&P UK Dividend Aristocrats UCITS ETF	Borsa Italiana	UKDV IM	EUR	Deutsche Börse	SPYG GY	EUR
					LSE	UKDV LN	GBP
					SIX	UKDV SW	CHF
IE00B4694Z11	SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	SIX	UKCO SW	CHF	LSE	UKCO LN	GBP
					Deutsche Börse	SYBS GY	EUR
IE00BC7GZW19	SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF				Euronext Paris	SEUC FP	EUR
					Deutsche Börse	SYBD GY	EUR
					Borsa Italiana	SEUC IM	EUR
					LSE	SEUC LN	EUR
					SIX	SEUC SW	CHF

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Exchange	Funds Impacted by Delisting	Trading Lines being Delisted	Last Trading Day on Exchange	Delisting Date
Borsa Italiana	SPDR MSCI Emerging Markets Small Cap UCITS ETF SPDR BofA Merrill Lynch Emerging Markets Corporate Bond UCITS ETF SPDR S&P UK Dividend Aristocrats UCITS ETF	EMSD IM EMCO IM UKDV IM	Tuesday 24 th July	Wednesday 25 th July
Euronext Paris	SPDR MSCI Emerging Markets Small Cap UCITS ETF	EMSP FP	Wednesday 23 rd May	Thursday 24 th May
London Stock Exchange	SPDR MSCI ACWI IMI UCITS ETF SPDR Bloomberg Barclays 0-3 Year Euro Corporate Bond UCITS ETF	ACIM LN SEUE LN		
SIX	SPDR MSCI Emerging Markets Small Cap UCITS ETF SPDR MSCI ACWI IMI UCITS ETF SPDR BofA Merrill Lynch Emerging Markets Corporate Bond UCITS ETF SPDR Bloomberg Barclays Sterling Corporate Bond UCITS ETF	EMSC SW ACIM SW EMCB SW UKCO SW	Wednesday 11 th July	Thursday 12 th July