

SSGA SPDR ETFS EUROPE I PLC

78 Sir John Rogerson's Quay
Dublin 2
Ireland

an umbrella fund with segregated liability between sub-funds

28 October 2016

This notice has not been reviewed by the Central Bank of Ireland and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank of Ireland. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with the guidance issued by and regulations of the Central Bank of Ireland nor with best industry practice.

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this notice shall bear the same meaning as in the Prospectus.

Dear Shareholder

CHANGES TO THE SUPPLEMENTAL PROSPECTUSES

We are writing to you as a shareholder in the of the Company to advise of the following changes with effect from 11 November 2016 or such later date as the Central Bank notes a revised prospectus (the "**Prospectus**") for the Company and supplements (the "**Supplements**") for each of the Sub-Funds (the "**Effective Date**").

- 1. Changes in Investment Management for:**
 - a) **SPDR Barclays U.S. Aggregate Bond UCITS ETF**
 - b) **SPDR Barclays U.S. Corporate Bond UCITS ETF**
 - c) **SPDR Barclays 0-3 Year U.S. Corporate Bond UCITS ETF**
 - d) **SPDR Barclays 10+ Year U.S. Corporate Bond UCITS ETF**
 - e) **SPDR Barclays 3-10 Year U.S. Corporate Bond UCITS ETF**
 - f) **SPDR Barclays U.S. TIPS UCITS ETF**

It is no longer expected that the Sub-Investment Manager, State Street Global Advisors, a division of State Street Bank & Trust Company, will carry out all day to day investment management in relation to the above Sub-Funds. The Sub-Investment Manager may continue to assist the Investment Manager with a portion of the investment management of the Sub-Funds as the Investment Manager and the Sub-Investment Manager may from time to time agree.

2. Changes to Dealing Deadlines

The Dealing Deadline for the Sub-Funds set out below will change as follows and the relevant Supplements will be updated accordingly:



Directors: Tom Finlay, William Street (UK), Alan Jeffers, Patrick Riley (US) Michael Karpik (US),
Registered in Ireland under number 493329

Name of Sub-Fund	Previous Dealing Deadline	New Dealing Deadline
SPDR Barclays U.S. Aggregate Bond UCITS ETF	For all subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Barclays U.S. Corporate Bond UCITS ETF	All subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Barclays 0-3 Year U.S. Corporate Bond UCITS ETF	For cash and in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.
SPDR Barclays 3-10 Year U.S. Corporate Bond UCITS ETF	Cash and in-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.	Cash subscriptions and redemptions: 2.00 p.m. (Irish time) on each Dealing Day. In-kind subscriptions and redemptions: 4.00 p.m. (Irish time) on each Dealing Day. For all subscriptions and redemptions on 24 and 31 December each year: 1.00 p.m. (Irish time) on the relevant Dealing Day.

3. Change of expected volatility

- a) SPDR Barclays 10+ Year Euro Government Bond UCITS ETF
- b) SPDR Barclays 10+ Year U.S. Treasury Bond UCITS ETF
- c) SPDR Barclays 10+ Year U.S. Corporate Bond UCITS ETF
- d) SPDR Barclays 7+ Year Euro Corporate Bond UCITS ETF

The expected volatility described in Investor Profile will change to “medium to high” to reflect the current market conditions.

4. Removal of Minimum Subscription Amount and Minimum Redemption Amount from the Supplements to Authorised Participant Operating Guidelines

The Minimum Subscription Amount and Minimum Redemption Amount will be removed from all Supplements. The information will remain available in the Authorised Participant Operating Guidelines. The Authorised Participant Operating Guidelines are the operating guidelines with respect to ETF Shares for Authorised Participants setting out details for the procedures for directly subscribing and/or redeeming ETF Shares in a Fund with the Company (i.e. primary market) and which is available to Authorised Participants only from the Investment Manager.

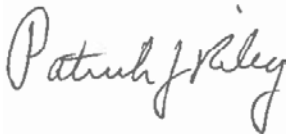
5. Availability of Prospectus and Supplements

The revised Prospectus and Supplements will be available from 11 November 2016 or such later date as the Central Bank notes the revised Prospectus and Supplements on www.spdrseurope.com.

Further information

Please do not hesitate to contact your normal SSGA client relationship manager in connection with any questions you may have in relation to this matter.

Yours sincerely



Director

For and on behalf of SSGA SPDR ETFs Europe I plc