

SSgA Performance – Managed Investment Schemes
Periods ended July 31, 2010

Performance in AUD Figures shown are gross of fees and tax unless otherwise stated Some strategies have less than 5 years history	1 Mth	3 Mths	1 Yr	3 Yrs	5 Yrs	Since Incep.	Incep. Date
Australian Equities							
SSgA Australian Long/Short Equities Trust	4.98%	-5.08%	9.04%	-13.80%	0.99%	7.92%	Jul-03
<i>Active Return</i>	0.42%	0.77%	-1.08%	-7.97%	-3.93%	-2.03%	
Performance net of fees	4.91%	-5.28%	8.15%	-14.52%	0.15%	7.03%	
SSgA Active Australian Equities Trust	4.70%	-5.12%	11.17%	-8.60%	3.22%	9.07%	Dec-97
<i>Active Return</i>	0.15%	0.72%	1.05%	-2.78%	-1.69%	0.44%	
Performance net of fees	4.34%	-6.79%	8.71%	-9.59%	2.36%	8.42%	
SSgA Australian Alpha Max Trust	1.82%	-2.64%				0.36%	Sep-09
<i>Active Return</i>	-2.73%	3.20%				3.12%	
Performance net of fees	1.56%	-4.21%				-2.38%	
SSgA Australian Equities Index Trust	4.58%	-5.82%	10.03%	-5.75%	4.92%	8.56%	Jan-98
Performance net of fees	4.57%	-5.85%	9.87%	-5.89%	4.77%	8.41%	
SSgA Australian Index Equities NL Trust	4.57%	-5.85%				-6.06%	Dec-09
Performance net of fees	4.55%	-5.99%				-6.27%	
S&P/ASX 200 All Australian Accumulation®*	4.55%	-5.84%	10.12%	-5.83%	4.91%		
SSgA Australia Alpha Edge Trust	4.57%	-5.46%	8.98%	-8.77%	3.07%	4.86%	Dec-04
<i>Active Return</i>	0.01%	0.38%	-1.15%	-3.86%	-2.25%	-1.76%	
Performance net of fees	4.47%	-5.32%	8.63%	-9.22%	2.53%	4.32%	
S&P/ASX 200 All Australian Accumulation®**	4.55%	-5.84%	10.12%	-4.91%	5.31%	6.63%	
SSgA Australian Long/Short Market Neutral Equities Trust	0.62%	1.60%	2.53%	-3.05%	2.10%	4.15%	Jul-03
<i>Active Return</i>	0.20%	0.41%	-1.52%	-8.57%	-3.66%	-1.54%	
Performance net of fees	0.53%	1.25%	1.45%	-3.96%	1.16%	3.21%	
UBSA 90 Day Bank Bill	0.42%	1.20%	4.05%	5.52%	5.76%	5.69%	
SSgA Australian Listed Property Index Trust	1.08%	-3.89%	18.69%	-21.67%	-7.85%	3.49%	Feb-98
Performance net of fees	1.07%	-3.93%	18.51%	-21.79%	-7.99%	3.34%	
S&P/ASX 200 Property Accumulation®	1.02%	-3.91%	18.76%	-22.28%	-8.27%	3.33%	
International Equities							
SSgA Global Index Plus Trust	0.76%	-2.48%	1.07%	-10.63%	-2.61%	-3.54%	Dec-00
<i>Active Return</i>	0.03%	0.33%	0.54%	-0.35%	0.14%	0.75%	
Performance net of fees	0.73%	-2.61%	0.71%	-10.91%	-2.90%	-3.84%	
SSgA Global Index Plus NL Trust	0.68%	-2.72%	0.77%			5.72%	Jun-09
<i>Active Return</i>	-0.04%	0.09%	0.23%			0.21%	
Performance net of fees	0.66%	-2.79%	0.46%			5.40%	
SSgA International Equities Index Trust	0.73%	-2.68%	0.75%	-9.96%	-2.49%	0.75%	Jan-98
Performance net of fees	0.71%	-2.71%	0.58%	-10.12%	-2.67%	0.52%	
SSgA International Equities Index NL Trust	0.75%	-2.69%	0.62%			5.53%	Jun-09
Performance net of fees	0.73%	-2.76%	0.42%			5.31%	
MSCI World ex Aust (Net Divs) SM	0.73%	-2.80%	0.53%	-10.28%	-2.75%		
SSgA Global Index Plus (Hedged) Trust	5.93%	-6.13%	12.49%	-9.21%	0.58%	2.07%	Feb-01
<i>Active Return</i>	-0.04%	0.05%	0.11%	-0.85%	-0.28%	0.41%	
Performance net of fees	5.90%	-6.23%	12.11%	-9.50%	0.27%	1.75%	
SSgA International Equities Index (Hedged) Trust	5.90%	-6.76%	11.65%	-8.38%	0.81%	7.95%	Feb-03
Performance net of fees	5.88%	-6.80%	11.43%	-8.56%	0.62%	7.69%	
MSCI World ex Aust (Net Divs, Hedged to AUD) SM	5.97%	-6.18%	12.38%	-8.36%	0.85%		
SSgA Wealth Weighted Global Equities Trust	2.04%	-2.37%	1.03%	-9.63%		-6.31%	Aug-06
Performance net of fees	2.01%	-2.50%	0.64%	-9.94%		-6.61%	
SSgA Wealth Weighted Global Equities Index NL Trust	1.95%	-2.42%	0.99%			6.52%	Jun-09
Performance net of fees	1.92%	-2.53%	0.64%			6.16%	
FTSE GWA Developed Index in AUD (Less withholding tax estimate) ^{SM**}	2.14%	-2.38%	1.14%	-9.95%			

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International Equities cont.							
SSgA Global Small Cap Alpha Trust	1.43%	-3.60%	9.71%	-11.28%		-8.37%	Dec-06
<i>Active Return</i>	1.07%	0.17%	1.51%	-1.54%		-0.18%	
Performance net of fees	1.33%	-3.94%	8.72%	-11.88%		-8.99%	
S&P/Citigroup EMI World ex-Aust	0.36%	-3.77%	8.20%	-9.74%		-8.20%	
Fixed Income & Cash							
SSgA Australian Fixed Income Index Trust	0.19%	3.30%	7.82%	7.34%	5.96%	6.14%	Mar-98
Performance net of fees	0.17%	3.25%	7.61%	7.17%	5.79%	5.96%	
UBSA Composite All Series	0.27%	3.31%	7.81%	7.53%	6.02%	6.09%	
SSgA Global Fixed Income Index Trust	0.94%	3.77%	9.12%	9.55%	7.31%	7.59%	Apr-98
Performance net of fees	0.92%	3.73%	8.93%	9.36%	7.13%	7.39%	
SSgA Global Fixed Income Index NL Trust	0.93%	3.77%	9.08%			9.15%	Jun-09
Performance net of fees	0.91%	3.68%	8.80%			8.88%	
Citigroup World Govt Bond ex Aust (Hedged to AUD) (JP Morgan World Govt prior to 31 December 2003)	0.94%	3.77%	9.20%	9.57%	7.38%		
SSgA Global Broad Investment Grade Fixed Income Trust	0.39%	2.96%	10.47%	9.69%	7.13%	7.50%	Jul-03
Performance net of fees	0.36%	2.83%	10.11%	9.37%	6.85%	7.22%	
Citigroup World Broad Inv Grade ex Aust (Hedged to AUD)	1.06%	3.75%	10.59%	10.09%	7.68%	8.00%	
SSgA Australian Cash Trust	0.41%	1.21%	4.18%	5.64%	5.87%	5.57%	Mar-98
Performance net of fees	0.40%	1.18%	4.08%	5.54%	5.76%	5.46%	
UBSA 90 Day Bank Bill	0.42%	1.20%	4.05%	5.52%	5.76%	5.49%	
Diversified Funds							
SSgA Passive Balanced Trust	2.08%	-1.90%	9.47%	-3.08%	3.13%	5.45%	May-99
Performance net of fees	2.05%	-1.98%	9.17%	-3.34%	2.86%	5.15%	
Custom Benchmark	2.15%	-1.85%	9.44%	-3.17%	3.15%	5.41%	
SSgA Indexed Conservative Trust (PSS prior to May 2006)	0.99%	0.62%	8.54%	2.68%	4.74%	5.87%	Aug-00
Performance net of fees (Trust only)	0.95%	0.34%	7.97%				
Custom Benchmark	1.18%	0.83%	8.55%	2.79%	4.86%	5.86%	

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Important Notes:

* Modified from the S&P / ASX Index to the S&P / ASX All Australian Index from 15th June 2007.

**The FTSE GWA Developed Index does not at present include withholding tax. SSgA has estimated withholding tax impact based on the FTSE GWA Developed Index. Actual tax impact may vary from the estimate.

Modified from the S&P / ASX All Australian 100 Index to the S&P / ASX All Australian 200 Index from 30th November 2008.