

# SPDR<sup>®</sup> Gold MiniShares<sup>®</sup> Trust

## Objective

The investment objective of SPDR<sup>®</sup> Gold MiniShares<sup>®</sup> Trust (GLDM<sup>®</sup> or MiniShares) is for the MiniShares of GLDM to reflect the performance of the price of gold bullion, less GLDM's expenses.

## The Price of Gold

The spot price for gold bullion is determined by market forces in the 24-hour global over-the-counter (OTC) market for gold. The OTC market accounts for most global gold trading, and prices quoted reflect the information available to the market at any given time. The price, holdings, and net asset value of the MiniShares, as well as market data for the overall gold bullion market, can be tracked daily at [spdrgoldshares.com](http://spdrgoldshares.com).

## Fund Information

|                     |            |
|---------------------|------------|
| Inception Date      | 06/25/2018 |
| Intraday NAV Ticker | GLDMIV     |
| Index Ticker        | N/A        |

## Key Facts

|                     |                    |
|---------------------|--------------------|
| Ticker Symbol       | GLDM <sup>®</sup>  |
| CUSIP               | 98149E303          |
| Exchange            | NYSE ARCA EXCHANGE |
| Short Sale Eligible | Yes                |
| Margin Eligible     | Yes                |

# GLDM<sup>®</sup>

Fact Sheet

Gold

As of 03/31/2024

## Total Return (As of 03/31/2024)

|                      | NAV (%) | Market Value (%) | LBMA Gold Price PM(%) |
|----------------------|---------|------------------|-----------------------|
| <b>Cumulative</b>    |         |                  |                       |
| QTD                  | 7.34    | 7.68             | 6.54                  |
| YTD                  | 7.34    | 7.68             | 6.54                  |
| <b>Annualized</b>    |         |                  |                       |
| 1 Year               | 11.74   | 12.63            | 11.85                 |
| 3 Year               | 9.26    | 9.01             | 9.39                  |
| 5 Year               | 11.14   | 11.26            | 11.31                 |
| Since Fund Inception | 10.10   | 10.20            | 10.27                 |

## Gross Expense Ratio<sup>\*</sup> (%)

0.10

**Past performance is not a reliable indicator of future performance. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. All results are historical and assume the reinvestment of dividends and capital gains. Visit [ssga.com](http://ssga.com) for most recent month-end performance. Performance is shown net of fees. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income as applicable.**

<sup>\*</sup>The gross expense ratio is the Trust's annual operating expense ratio. It is gross of any fee waivers or expense reimbursements. It can be found in the fund's most recent prospectus.

## Management

|                              |   |
|------------------------------|---|
| Sponsor                      | WGC USA Asset Management Company, LLC                                 |
| Gold Custodians <sup>*</sup> | IOBC Standard Bank Plc and JPMorgan Chase Bank, N.A.                  |
| Trustee                      | Delaware Trust Company  |
| Marketing Agent              | State Street Global Advisors Funds Distributors, LLC                  |
| Administrator                | BNY Mellon Asset Servicing, a division of The Bank of New York Mellon |

<sup>\*</sup>As of 12/7/2023, JPMorgan Chase Bank, N.A. was added as a custodian.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

| <b>Advantages</b> |   |
|-------------------|---|
| Easily Accessible | Listed on the NYSE Arca.  |
| Secure            | The MiniShares represent fractional, undivided interests in the Trust, the sole assets of which are physical gold bullion and, from time to time, cash.   |
| Transparent       | There exists a 24-hour global over-the-counter market for gold bullion, which provides readily available market data. The price, holdings and net asset value of the MiniShares, as well as market data for the overall gold bullion market, can be tracked daily at <a href="http://spdrgoldshares.com">spdrgoldshares.com</a> . |
| Cost Effective    | For many investors, the transaction costs related to the MiniShares are expected to be lower than the costs associated with the purchase, storage and insurance of physical gold.   |
| Liquid            | Structure allows for baskets to be created and redeemed according to market demand, creating liquidity.   |
| Flexible          | MiniShares are listed on the NYSE Arca (Ticker: GLDM) and trade the same way ordinary stocks do. It is possible to buy or sell MiniShares continuously throughout the trading day on the exchange at prices established by the market. Additionally, it is possible to place market, limit and stop-loss orders for MiniShares.   |

## ssga.com

### Information Classification: General

#### State Street Global Advisors

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#### Important risk information

**Investing** involves risk, and you could lose money on an investment in SPDR® Gold MiniShares™ Trust ("GLDM" or "GLDM"), a series of the World Gold Trust.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs' net asset value. Brokerage commissions and ETF expenses will reduce returns.

**Commodities and commodity-index linked securities** may be affected by changes in overall market movements, changes in interest rates, and other factors such as weather, disease, embargoes, or political and regulatory developments, as well as trading activity of speculators and arbitrageurs in the underlying commodities.

**Frequent trading** of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

**Diversification** does not ensure a profit or guarantee against loss.

**Investing in commodities entails significant risk and is not appropriate for all investors.**

#### Important Information Relating to GLDM:

**The World Gold Trust has filed a registration statement (including a prospectus) with the Securities and Exchange Commission ("SEC") for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the World Gold Trust has filed with the SEC for more complete information about GLDM and this offering. Please see the GLDM prospectus for a detailed discussion of the risks of investing in GLDM shares. When distributed electronically, the GLDM prospectus is available by clicking here. You may get these documents for free by visiting EDGAR on the SEC website at [sec.gov](http://sec.gov) or by visiting [spdrgoldshares.com](http://spdrgoldshares.com). Alternatively, GLDM or any authorized participant will arrange to send you the prospectus if you request it by calling 866.320.4053.**

GLDM is not an investment company registered under the Investment Company Act of 1940 (the "1940 Act") and is not subject to regulation under the Commodity Exchange Act of 1936 (the "CEA"). As a result, shareholders of GLDM do not have the protections associated with ownership of shares in an investment company registered under the 1940 Act or the protections afforded by the CEA.

GLDM shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLDM shares relates directly to the value of the gold held by GLDM (less its expenses), and fluctuations in the

price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLDM does not generate any income, and as GLDM regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time to that extent.

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**For more information, please contact the Marketing Agent for GLDM: State Street Global Advisors Funds Distributors, LLC, One Iron Street, Boston, MA, 02210; T: +1 866 320 4053 [spdrgoldshares.com](http://spdrgoldshares.com)**

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